

BUILDERS' SUPPORT FACILITY

1855. Hon Steve Martin to the Minister for Small Business:

I refer to the Builders Support Facility, and I ask:

- (a) how many builders have registered interest in the scheme as of 31 January 2024;
- (b) for all registration of interests (RIOs) in (a), what is the total value of all answers to the form question “What are the combined estimated costs to complete the Class 1a residential houses that were commenced before 1 January 2022, and have not reached practical completion?”;
- (c) for all RIOs in (a), what is the total value of all answers to the form question “How many Class 1a residential houses that were commenced before 1 January 2022, have NOT reached practical completion?”; and
- (d) when will the first loans for the Builders Support Facility be approved and provided to builders?

Hon Jackie Jarvis replied:

- (a) 105
- (b)–(c) The value and number Class 1a builds was self-assessed in the Registration of Interest process and not verified. The value and number of Class 1a builds that are eligible for assistance will be verified by the loan application process for the Builders' Support Facility.
- (d) Program Guidelines for the Builders' Support Facility were released on 11 March to allow interested builders to begin preparing required documentation, ahead of applications opening on 18 March. Assessment will occur on a ‘first come’ basis as completed individual loan applications are received.